

Corrigendum for “UK Equity Release Mortgages: a review of the No Negative Equity Guarantee” report published on 19th February.

During our verifications of analysis, coding files and ancillary data analysis for the report above, we realised a series of minor errors were inadvertently introduced in the report published on the 19th February. Here is a mapping list of corrections made in our corrected version.

Version 19 February 2019	Corrections
Table 1 on page 19, parameter estimates	See revised Table 1 on page 19, parameter estimates
Figure 3(d) on page 23	See revised Figure 3(d) on page 23
Figure 7 page 27	See revised Figure 7 page 27
Figure 18 (e,f), page 43	See revised Figure 18 (e,f) page 43
Figure 21 page 47	See revised Figure 21 page 47

In addition, we have clarified that the Nationwide series used in calibrating our models refers to the Nationwide average house price time series, non-seasonally adjusted.

Furthermore, we have revamped the Cash-flow analysis, considering a more diversified set of measures and a wider simulation analysis framework.